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FISCAL IMPACT REPORT

SPONSOR: Salazar DATE TYPED: 3/16/03 HB 236/aHTRC
 SHORT TITLE: Revenue Sharing of Tribal Gaming Revenue SB _____
 ANALYST: Smith

REVENUE

Estimated Revenue		Subsequent Years Impact	Recurring or Non-Rec	Fund Affected
FY03	FY04			
	161.0		Recurring	City of Espanola
	(161.0)		Recurring	General Fund

(Parenthesis () Indicate Revenue Decreases)

Original Bill Duplicates SB206

SOURCES OF INFORMATION

Gaming Control Board Quarterly Reports

SUMMARY

Synopsis of HTRC Amendment

The House Taxation and Revenue Committee amendment changes the revenue distribution from 16.667% to 11.4%.

Synopsis of Original Bill

House Bill 236 distributes one-sixth of the net receipts the state receives from tribal revenue sharing to municipalities in which the Indian gaming facility is located. Distributions will be expended to improve municipal government infrastructure or to provide police and fire protection. Distributions will be made quarterly.

FISCAL IMPLICATIONS

Analysts are only aware of one municipality that would benefit from this provision. The number in the revenue table is based off the latest quarterly data.

SS/yr:njw